

PERSONAL PROPERTY TRANSACTIONS FOR THE YEAR ENDED JUNE 30, 2020

The Buffalo Fiscal Stability Authority had the following personal property transactions for the year ended June 30, 2020:

	<u>Cost</u>	<u>Accumulated Depreciation</u>
Beginning Balance, July 1, 2019	\$36,738	\$33,652
Purchases:		
1 Dell Laptop	\$ 1,175	
Disposals:		
None		
Current year depreciation expense	_____	<u>\$ 1,283</u>
Ending Balance, June 30, 2020	<u>\$37,913</u>	<u>\$34,935</u>

It is the policy of the Buffalo Fiscal Stability Authority to capitalize assets at historical cost if their value is greater than \$500 and have a useful benefit in excess of one year.