

Accrual Basis	Actual FY 2008	Forecast 6/30/09	Budget FY 2009	Budget FY 2010	% Var from 2009 Bdgt	FY 2011	FY 2012	FY 2013
Revenue								
BFSA City Sales Taxes	75,680,794	72,500,000	76,000,000	71,000,000	-6.58%	72,000,000	72,000,000	72,000,000
BFSA School District Sales Tax	34,434,796	31,000,000	34,000,000	30,000,000	-11.76%	30,000,000	30,000,000	30,000,000
State Aid Revenues	160,071,058	181,751,000	181,672,000	169,027,000	-6.96%	169,027,000	169,027,000	169,027,000
Investment Income	941,725	325,000	375,000	375,000	0.00%	440,000	520,000	475,000
Total Revenue	271,128,373	285,576,000	292,047,000	270,402,000	-7.41%	271,467,000	271,547,000	271,502,000
Operating Expenses								
Staff Related								
Emp Health Insurance	68,430	60,000	78,400	81,950	4.53%	91,784	102,798	115,133
Pension Expense	35,567	35,000	40,000	31,957	-20.11%	45,365	46,359	47,382
Salaries	426,533	360,000	415,000	370,000	-10.84%	378,040	386,321	394,851
Parking	3,561	3,000	5,000	4,000	-20.00%	4,000	4,000	4,000
Professional Development	3,236	3,800	6,000	6,000	0.00%	6,000	5,000	5,000
Employee Travel	153	1,000	5,000	1,000	-80.00%	1,000	1,000	1,000
Payroll taxes	33,743	27,504	33,200	28,268	-14.86%	28,882	29,515	30,167
Total Staff Related	571,223	490,304	582,600	523,175	-10.20%	555,071	574,992	597,533
Communications Expense	13,303	12,000	20,000	12,000	-40.00%	10,000	10,000	12,000
Office Related								
Insurance	2,722	3,000	3,000	2,000	-33.33%	2,000	2,200	2,200
Copy expense	654	1,500	2,750	1,500	-45.45%	1,500	1,500	1,500
Office Supplies	4,161	4,000	6,500	4,500	-30.77%	4,000	4,000	4,000
Miscellaneous	0	0	500	0	-100.00%	0	0	0
Payroll Service Expenses	546	750	750	750	0.00%	750	800	800
Postage and Delivery	1,480	2,500	2,500	2,000	-20.00%	2,000	2,000	2,000
Various repairs, service	1,034	1,000	3,000	1,000	-66.67%	1,000	1,000	1,000
Subscriptions	1,842	1,000	2,500	1,000	-60.00%	1,000	1,000	1,000
Total Office Related	12,439	13,750	21,500	12,750	-40.70%	12,250	12,500	12,500
Meeting Expense								
Meeting Expense Travel	5,137	8,000	8,000	8,000	0.00%	8,000	6,500	6,500
Meeting Expense Facilities	9,559	12,000	12,000	12,000	0.00%	10,000	10,000	10,000
Public Forum and Public Notices	5,557	4,500	6,500	5,000	-23.08%	5,000	5,000	5,000
Total Meeting Expense	20,253	24,500	26,500	25,000	-5.66%	23,000	21,500	21,500
Professional Fees								
Accounting and Audit	11,430	11,500	12,500	14,000	12.00%	14,000	14,000	14,000
Fees: Legal Fees	38,432	10,000	50,000	25,000	-50.00%	25,000	20,000	20,000
Contingency Litigation	0	0	75,000	0	-100.00%	0	0	0
Litigation	193,365	175,000	225,000	175,000	-22.22%	150,000	150,000	125,000
Other Professional Fees	12,995	30,000	100,000	50,000	-50.00%	50,000	50,000	50,000
Trustee Fees/Bank Charges	8,483	15,000	15,000	15,000	0.00%	16,000	16,000	16,000
Total Professional Fees	264,705	241,500	477,500	279,000	-41.57%	255,000	250,000	225,000
Rent	36,543	37,700	37,700	39,000	3.45%	40,365	41,778	41,778
Furniture and Equipment	164	2,000	4,000	2,000	-50.00%	1,000	1,000	1,000
Depreciation Expense	15,592	9,900	15,000	2,500	-83.33%	2,000	2,000	2,000
Total Operating Expenses	934,222	831,654	1,184,800	895,425	-24.42%	898,686	913,770	913,311
Net available for BFSA debt service, amortization and distribution to City and School District	270,194,151	284,744,346	290,862,200	269,506,575	-7.34%	270,568,314	270,633,230	270,588,689

Accrual Basis	Actual FY 2008	Forecast 6/30/09	Budget FY 2009	Budget FY 2010	% Var from 2009 Bdgt	FY 2011	FY 2012	FY 2013
Interest Expense	7,150,513	6,696,156	6,422,550	6,148,037		5,526,394	4,428,556	3,769,569
Mirror Bond Interest	5,963,187	5,514,315	5,556,740	5,268,813		4,689,201	4,557,229	3,480,721
OPEB Expense	88,700	88,700		88,700		88,700	88,700	88,700
Debt Set Asides	17,947,469	18,152,472	18,152,472	20,233,606		20,704,181	18,963,556	17,293,569
Distributions								
BFSA Rev.Dist to City	215,024,517	247,106,189	244,266,468	231,541,782		230,553,335	225,226,903	225,775,842
BFSA Rev.Dist to School District	34,434,796	32,000,000	34,000,000	30,000,000		31,000,000	31,000,000	31,000,000
Financeable costs	0	0	0	0		0	0	0
New Long Term Debt	0	0	0	0		0	0	0